

PMEX UPDATE

BUY	
	CRUDE10-JY24
79.10	1.78%
Expiry	19/Jun/24
Remaining	22 Days
Entry	78.8 - 78.85
Stoploss	78.25
Take Profit	79.31 - 79.57

BUY	
	NGAS1K-JY24
2.7480	-0.90%
Expiry	25/Jun/24
Remaining	28 Days
Entry	2.753 - 2.758
Stoploss	2.71
Take Profit	2.792 - 2.807

BUY	
	GO10Z-JU24
2,351.00	0.71%
Expiry	29/May/24
Remaining	1 Days
Entry	2345 - 2346
Stoploss	2337.12
Take Profit	2351 - 2355

BUY	
	SL10-JY24
31.82	4.33%
Expiry	26/Jun/24
Remaining	29 Days
Entry	31.643 - 31.725
Stoploss	31.37
Take Profit	32.052 - 32.311

SELL	
	PLATINUM5-JY24
1,055.35	1.61%
Expiry	26/Jun/24
Remaining	29 Days
Entry	1051 - 1050
Stoploss	1056.40
Take Profit	1044 - 1040

BUY	
	COPPER-JY24
4.8270	1.55%
Expiry	27/Jun/24
Remaining	30 Days
Entry	4.8047 - 4.8117
Stoploss	4.77
Take Profit	4.8421 - 4.853

BUY	
	ICOTTON-JY24
82.23	2.12%
Expiry	21/Jun/24
Remaining	24 Days
Entry	81.33 - 81.64
Stoploss	81.01
Take Profit	82.52 - 82.88

SELL	
	DJ-JU24
39,119	-0.10%
Expiry	20/Jun/24
Remaining	23 Days
Entry	39054 - 39035
Stoploss	39171.61
Take Profit	38954 - 38864

SELL	
	SP500-JU24
5,328	0.13%
Expiry	20/Jun/24
Remaining	23 Days
Entry	5321 - 5320
Stoploss	5336.92
Take Profit	5310 - 5305

BUY	
	NSDQ100-JU24
18,922	0.25%
Expiry	20/Jun/24
Remaining	23 Days
Entry	18994 - 19018
Stoploss	18923.56
Take Profit	19078 - 19088

SELL	
	GOLDUSDJPY-JU24
156.66	-0.12%
Expiry	29/May/24
Remaining	1 Days
Entry	156.9 - 156.84
Stoploss	157.14
Take Profit	156.68 - 156.58

BUY	
	GOLDEURUSD-JU24
1.0882	0.22%
Expiry	29/May/24
Remaining	1 Days
Entry	1.0882 - 1.0884
Stoploss	1.09
Take Profit	1.0897 - 1.0906

Major Headlines

Oil steadies as OPEC+ restraint balances interest rate concerns
Global oil prices steadied on Tuesday as the prospect of OPEC+ maintaining oil supply curbs at its June 2 meeting and hopes of strong U.S. summer fuel demand balanced concern about higher-for-longer U.S. interest rates. On Monday, oil rose over 1% in muted trade owing to public holidays in Britain and the United States, with hopes of strong fuel demand with the start of the U.S. summer driving and vacation season providing support. The July contract for Brent [see more...](#)

Gold prices dip on profit taking as rate-cut bets ease
Gold prices slipped on Tuesday with investors booking profits after a recent rally and pressure from the reduced probability of the Federal Reserve rate cuts, while the market awaited key U.S. inflation data due later this week. Spot gold fell 0.3% to \$2,343.99 per ounce by 0940 GMT, after rising 0.7% on Monday. [see more...](#)

US stock futures inch higher; PCE data in spotlight
U.S. stock index futures edged higher Tuesday, at the start of a holiday-shortened week with the focus on more cues on interest rates from key inflation data due later in the week. At 06:15 ET (10:15 GMT), Dow Jones Futures rose 11 points, or 0.1%, S&P 500 Futures climbed 13 points, or 0.3%, while Nasdaq 100 Futures rose 75 points, or 0.4%. Investors are returning after the Memorial Day holiday, with volumes set to pick up this week with a barrage [see more...](#)

Japanese Yen loses ground, while US Dollar remains steady
The Japanese Yen (JPY) pares gains after the Bank of Japan (BoJ) published the latest data on Tuesday, indicating that Japan's Weighted Median Inflation Index, a significant gauge of the country's trend inflation, increased by 1.1% in April. This growth rate represents a slowdown from the 1.3% increase recorded in March [see more...](#)

EUR/USD exhibits sheer strength ahead of inflation test
EUR/USD posts a fresh weekly high at 1.0880 in Tuesday's European session. The major currency pair strengthens amid soft US Dollar (USD) and deepening uncertainty over the pace at which the European Central Bank (ECB) will reduce key borrowing rates after the June meeting. The US Dollar Index (DXY), which tracks the US Dollar's value against six major currencies, extends its decline to 104.40. The US Dollar is facing the heat even though investors' expectations [see more...](#)

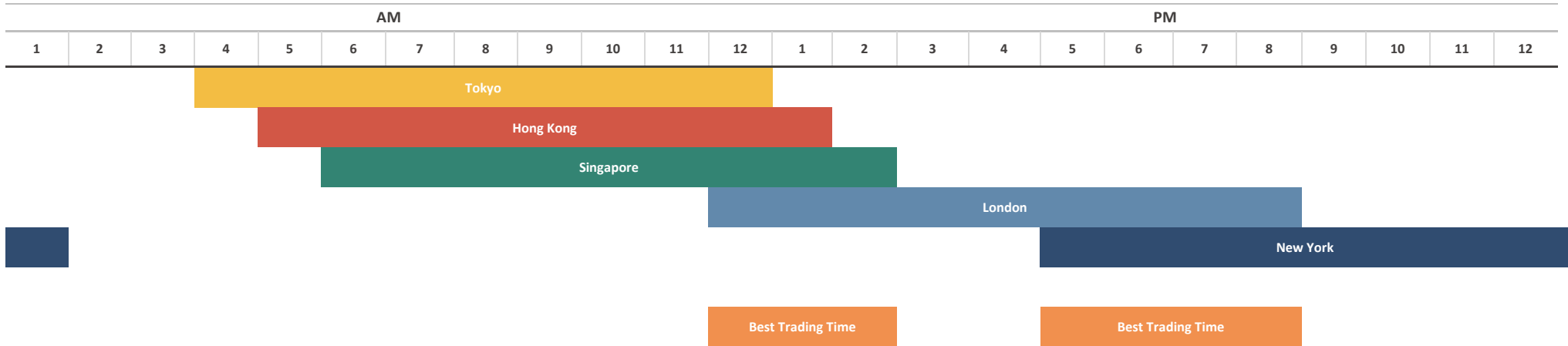
Natural Gas falls despite increasing tensions over deadly Israel
Natural Gas price (XNG/USD) is testing this week's low on Tuesday after prices fell on Monday due to extensive profit-taking. The decline on Tuesday comes on the back of headlines that the opposition in Israel is planning to meet on Wednesday to look for ways to oust Prime Minister Benjamin Netanyahu. Tensions build up in Israel after several [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CB Consumer Confidence (May)	28-May-24	7:00 PM	USD	High volatility		96.1	97

FOREX MARKETS' STATISTICS

Forex Market Hours

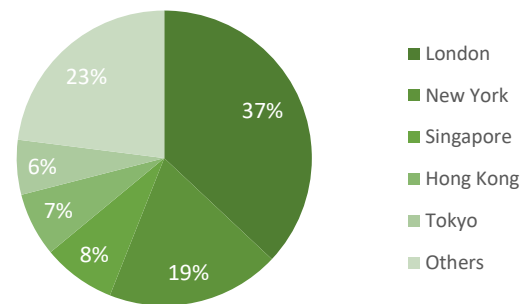


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

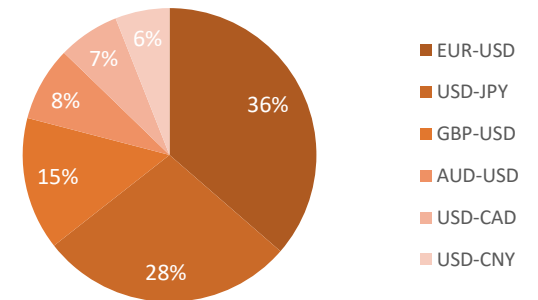
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.00
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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